



## Overview UG

### **The UG**

Every Unternehmergesellschaft (UG) has been incorporated and registered in the Commercial Register in full accordance with the applicable legal requirements. The company has full legal capacity to immediately act as a UG and engages in business activities and transactions. As of the time of the sale, the company has never been engaged in any business activities and there are no liabilities owed to any third parties.

The company has a share capital of 500 Euro. It is paid in full into the company's cash and is not paid back. No costs are charged to the company, so that the share capital is still fully paid in at the time of the sale. The new managing director can therefore easily give the respective affirmation vis-à-vis the Commercial Register as required under § 8 para 2 GmbHG (German Act on Limited Liability Companies) in accordance with the most recent case law of the German Federal Supreme Court (BGH).

### **The purchase price**

The purchase price for a UG is 2,500 Euro. This purchase price includes the undiminished share capital in the amount of 500 Euro.

### **Acquisition in less than 24 hours**

Simply call us or send us the completed questionnaire and we will reserve a company for you free of charge and without any further obligations to you.

Then you arrange for payment of the purchase price. You may either pay the purchase price directly to our account in advance or you can deposit the amount (designated as payment of the purchase price to us) in an escrow account of a German lawyer. In individual cases, the irrevocable and unconditional assumption of liability by a German lawyer or notary regarding the payment of the purchase price may suffice.

As soon as we receive the payment of the purchase price or this payment has been otherwise ensured as described above, we will provide you via courier with the



necessary powers of attorney for the sale and transfer of the shares and the complete original corporate documents - all in less than 24 hours.

Now a notary of your choice can record in a notarial deed the sale and transfer of the shares and the appointment of the new managing director as well as any amendments to the articles of incorporation you may wish to make. Your notary will then apply for the registration of these changes with the competent commercial register.